



**company history**

In 1986, Argus Health Systems began as a pioneer in electronic claims processing. The company quickly grew to become one of the largest pharmacy claims processors in the industry — expanding from one million claims in its first year to more than 156 million claims processed last year.

Since its founding, Argus has combined world-class information services and the expertise of dedicated health care and technology professionals to continually improve the quality and accuracy of its claims processing service.

Argus has evolved and expanded its service offerings to meet the changing demands of the health care industry. Striving to contain pharmacy costs and keep customers in total control of their pharmacy benefits program has helped make Argus the leading independent provider of claims processing, information services, and administrative support for pharmacy program management.

**executive team**

**Charlie Schellhorn**, Masters of Business Administration, President  
**Wayne Armstrong**, Senior VP Operations  
**Candy Yakimo**, Masters of Business Administration, Senior VP, HR/Strategic Planning  
**John Tobin**, Masters of Public Administration, VP, Sales and Marketing  
**Debra Leth**, Certified Public Accountant, VP/Chief Financial Officer

**facts & figures**

**lives covered per market segment — YTD as of 06/2001**

MCO	15,735,906
PBM	756,756
Government	1,012,894
Total	17,505,556

**claims processed per market segment — YTD as of 06/2001**

MCO	75,938,953
PBM	1,425,342
Government	7,303,227
Total	84,667,522

**company background**

Argus Health Systems, Inc. is a privately-held company employing 265 associates. Argus is a joint venture of DST Systems, Inc., the nation's largest provider of mutual fund shareholder recordkeeping services, and Financial Holding Corporation, the holding company for the Amerigo Life companies.