

rebate administration



Argus offers the industry-leading approach to rebate administration for customers who choose to contract directly with manufacturers. Argus' Rebate Administration System is the most progressive rebate administration tool available, simplifying complex contract administration, invoicing, and reporting.

contract terms

We can provide full administrative support for your rebate contracts, including complex market share calculations for each individual contract.

The system's comprehensive NDC search facility is designed to include all drugs covered under the terms of your contract in your rebate reports and invoices. Revenues are maximized and cash flows are improved.

Once the contract terms are loaded, the system generates an easy-to-understand summary that can be used for manufacturer negotiations and review.

rebate savings

You keep your rebate savings, without having them routed through Argus or any other third party. Manufacturer checks go directly to you, so you can take full advantage of all contract terms and conditions. Argus' fees are all disclosed up front. This includes Argus' per-claim administration fee, and the percentage fee for contract negotiation. Manufacturers pay Argus a low, fixed percentage fee for the administrative and information services provided, which is based solely on rebated product sales.

invoices

We have streamlined the generation of manufacturer invoices. We create invoices for each drug manufacturer within 15 - 20 business days of the quarter's close — compared to the 90-180 days standard in the PBM industry. This rapid turnaround time vastly improves your cash flow, positively impacting your bottom line.

The following chart displays the additional bottom line revenue by using the Argus system:

Current Rebate Invoice Period	180 Days	90 Days	30 Days
Quarterly Receivable	\$3,087,500	\$3,087,500	\$3,087,500
Average Time Invoiced	180	90	30
Argus Invoice Period average	12	12	12
Invoice Period Difference Using Argus	168	78	18
Interest Rate	10%	10%	10%
<u>Additional Revenue Per Invoice</u>	<u>\$142,110</u>	<u>\$65,979</u>	<u>\$15,226</u>
<u>Additional Revenue Per Year</u>	<u>\$568,438</u>	<u>\$263,918</u>	<u>\$60,904</u>

reports

Argus offers a variety of standard reports, and provides the reporting and electronic transfer of data required by drug manufacturers to document formulary rebate payments.

reconciliations

The reconciliation function allows you to reconcile the Manufacturer's Rebate Invoice produced by the Rebate Administration System against the invoices and checks received from the manufacturer. This system allows you to improve management of rebate accounts receivable.

multiple access points

By upgrading its proven Rebate Administration System, Argus is taking it to the cutting edge of technology — offering a variety of access points. We are designing an infrastructure that will provide access to Argus' rebate administration application via the Internet, frame relays, virtual private networks (VPNs), or lease lines. These options, we allow you to do business on your own terms.

A new standard is emerging for rebate administration. The clarity and simplicity of Argus' Rebate Administration system help facilitate more profitable manufacturer contract negotiations. More importantly, because you control your manufacturer contracts, you keep every penny of your rebate dollars—without any costly third-party administrative fees.